

EXETER CITY COUNCIL
SCRUTINY COMMITTEE - RESOURCES
21 MARCH 2012

EXECUTIVE
3 APRIL 2012

CORPORATE GOVERNANCE RISK REGISTER ANNUAL REVIEW 2012

1. PURPOSE OF THE REPORT

- 1.1 To update the Committee of the Council's risk management progress and seek its recommendation that the Executive approves the updated corporate risk register

2. BACKGROUND

- 2.1 The Risk Management Policy makes this Committee responsible for:
- considering the corporate risk register (CRR) and recommending its approval to the Executive
 - monitoring the effectiveness of risk management throughout the Council and the progress made against the CRR target for actions dates

3. RISK REGISTER

- 3.1 In order to avoid printing the full risk register, which consists of 32 pages, Councillors are able to view the register that was agreed by this Committee on 21 November 2011 on the Council's webpage
<http://www.exeter.gov.uk/CHttpHandler.ashx?id=6402&p=0>
- 3.2 The Risk Management Group, and the assistant directors and corporate managers responsible for each entry have reviewed the risks and, based upon actions implemented and actual experience, have reassessed the Impact and Likelihood scores. This has resulted in six new risks and a risk being reduced as follows:

3. Social

- **Application to register village green** – Low risk - New – should the Exhibition Way succeed then it will prevent the use of 3.3 hectares of Council-owned employment land, the delivery of potential Council-owned housing, and the provision of transportation for 600 homes (please see Appendix 1 for details)

8. Financial

- **Assets of community value** – Medium risk - New – although the legislation is in its early stages, potential risks have been identified (please see Appendix 1 for details)

8. Financial

- **Planning appeals** – reduced from medium to Low risk – as changes have been made to procedures to mitigate the risk of costs being awarded against the Council

8. Financial

- **EU financial sanctions** – Low risk - New – there is a risk that councils become financially liable for breaches of EU law and thus incurring significant fines (please see Appendix 1 for details)

8. Financial

- **New homes bonus** – Low risk - New – there is a risk that receipts of monies will be less than anticipated (please see Appendix 1 for details)

10. Partnerships/contractual

- **Leisure management contract** – Low risk - New – there are risks should the new contractor fail or not perform as required (please see Appendix 1 for details)

11. Competitive

- **Community right to challenge** – Medium risk - New – although the legislation is in its early stages, potential risks have been identified (please see Appendix 1 for details)

3.3 The compilation of the full risk register has a timescale of nearly two months. To ensure that the risk register is as current as possible, it was circulated to the SMT prior to this meeting to ensure the entries are still correct

4. RISK MANAGEMENT PROGRESS

4.1 The risk management policy has been updated to reflect the new senior management structure and is attached at Appendix 2 for consideration and approval by this Committee

5. RECOMMENDATIONS

That the Scrutiny Committee - Resources:

5.1 reviews the updated Corporate Risk Register

5.2 approves submission of the annual corporate risk register to the Executive

5.2 approves submission of the revised risk management policy to the Executive

HEAD OF AUDIT

CORPORATE SERVICES DIRECTORATE

Local Government (Access to Information) Act 1985 (as amended)

Background papers used in compiling the report:

None